

# GLOBAL MARKET SQUARE



A 53-year-low in unemployment claims provides investors renewed trust that the U.S. economy could rise even with the global conflicts and Wall Street closed higher.

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The U.S. & European stock markets the session with mixed results. U.S. markets placed aside interest rate fears as a 53-year-low decrease in unemployment claims to 187,000 provides investors renewed trust that the U.S. economy could keep expanding among the surrounding global conflicts.

As we continue to face much uncertainty, we must remind ourselves that before jumping into emotional selling or changing your financial goals, review the historical returns from the Dow Jones, S&P, and Nasdaq.

With all the ups and downs in the last year, the returns of the four indices we follow are promising:

- Dow Jones has a one-year return of 7.05%.
  - S&P 500 has a one-year return of 15.59%.
  - Nasdaq Composite has a one year return of 7.29%
  - Birling Puerto Rico Stock Index has a one-year return of 21.41%.
- Should financial history prove true, investors should continue to stick to their financial goals as the market should reward them.

**Looking for opportunities:** we review the year to date performance of the Top European stocks ranked by performance:

- AstraZeneca (AZN): has a YTD return of 13.32%.
- UBS AG (UBS): has a YTD return of 6.88%.
- Deutsche Bank (DB): has a YTD return of 1.92%.
- Roche Holdings (RHHBF): has a YTD return of 1.60%.
- Novartis (NVSEF): has a YTD return of -3.03%.
- Nestle (NSRGY): has a YTD return of -8.38%.
- Airbus (EADSF): has a YTD return of -8.53%.
- ASML Hold. (ASML): has a YTD return of -13.27%.
- Credit Suisse (C.S.): has a YTD return of -15.77%.
- LVMH (LVMHF): has a YTD return of -16.61%.

## Key economic data:

- U.S. Initial Claims for Unemployment Insurance: fell to 187,000, down from 215,000 last week down -13.02%.
- U.S. Durable Goods New Orders YoY: rose to 14.70%, compared to 2.39% last month.
- Kansas City Fed Manufacturing Production Index: rose to 46.00, up from 31.00, increasing 48.39%.

## Puerto Rico COVID-19 Daily Update:

- New Cases: 64, up 8.47%.
- Positivity Rate: 5.35%, up 7.42%.
- Puerto Rico Vaccination Rate: 86.3%.
- Total Hospitalizations: 55, up 22.22%.
- Deaths: 1, down 66%.
- Source: Puerto Rico Department of Health

## Eurozone Summary for March 24:

- Stoxx 600 closed at 453.83, down 0.20 points or 0.044%.
- FTSE 100 closed at 7,467.38, up 6.75 points or 0.09%.
- Dax Index closed at 14,273.79, down 9.86 points or 0.07%.

## Wall Street summary for March 24:

- Dow Jones Industrial Average closed at 34,707.94, up 349.44 points or 1.02%.
- Standard & Poor's 500 closed at 4,520.16, up 63.92 points or 1.43%.
- Nasdaq Composite Index closed at 14,191.84, up 269.23 points or 1.93%.
- Birling Capital Puerto Rico Stock Index closed at 2,722.42, down 9.86 points or 0.07%.
- The U.S. Treasury 10-year note closed at 2.34%.
- The U.S. Treasury 2-year note closed at 2.13%.

# Top European Stock 2022 YTD Returns

- Airbus SE Price % Change
- ASML Holding NV Price % Change
- AstraZeneca PLC Price % Change
- Credit Suisse Group AG Price % Change
- Deutsche Bank AG Price % Change
- Nestle SA Price % Change
- Novartis AG Price % Change
- LVMH Moet Hennessy Louis Vuitton SE Price % Change
- Roche Holding AG Price % Change
- UBS Group AG Price % Change



Date Range: 12/31/2021 - 03/24/2022



The federal Labor Department reported on March 24 that jobless claims fell to 187,000 last week versus 215,000 a -13.02% decrease.





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